

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 9, 2004

Aastrom Biosciences, Inc.

(Exact name of registrant as specified in charter)

Michigan

0-22025

94-3096597

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

24 Frank Lloyd Wright Drive, P.O. Box 376, Ann Arbor, Michigan

48106

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (734) 930-5555

Not Applicable

(Former name or former address, if changed since last report)

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Item 5. Other Events.

On July 9, 2004, Mr. Robert J. Bard advised Aastrom Biosciences that effective July 23, 2004, he was resigning his position as Vice President Regulatory Affairs and Quality Systems to accept a position with another company. While the Company seeks a replacement for Mr. Bard, his duties and responsibilities will be performed by various members of Aastrom's management and staff.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Aastrom Biosciences, Inc.

Date: July 13, 2004

By: /s/ Alan M. Wright
Senior Vice President
Administrative and Financial Operations, CFO