

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Eastern Capital LTD</u> <hr/> (Last) (First) (Middle) P. O. BOX 31363 <hr/> (Street) GRAND CAYMAN E9 KY1-1206 <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>AASTROM BIOSCIENCES INC [ASTM]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)		
			3. Date of Earliest Transaction (Month/Day/Year) 07/09/2014			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
			4. If Amendment, Date of Original Filed (Month/Day/Year)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/09/2014		O		362,500 ⁽¹⁾	A	\$4.8	787,489	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Warrant (right to buy)	\$4.8	07/09/2014		O		362,500 ⁽¹⁾		08/16/2013	08/16/2018	Common Stock	362,500	⁽¹⁾	0	D	

1. Name and Address of Reporting Person*

Eastern Capital LTD

(Last) (First) (Middle)

P. O. BOX 31363

(Street)

GRAND CAYMAN E9 KY1-1206

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Portfolio Services Ltd.

(Last) (First) (Middle)

45 MARKET STREET, SUITE 3211, CAMANA BAY
P.O. BOX 31363

(Street)

GRAND CAYMAN E9 KY1-1206

(City) (State) (Zip)

1. Name and Address of Reporting Person*

DART KENNETH BRYAN

(Last) (First) (Middle)

P. O. BOX 31300

(Street)

GRAND CAYMAN E9 KY1-1206

(City)

(State)

(Zip)

Explanation of Responses:

1. The reported security is a Warrant which was originally issued on August 16, 2013 for up to 7,250,000 shares of common stock of the Issuer, convertible at an exercise price per share of \$0.375. The exercise price of the Warrant was automatically adjusted in connection with the Company's twenty-to-one reverse stock split effective on October 16, 2013. Pursuant to Section 2 of the Warrant agreement, the exercise price of the Warrant was adjusted from \$0.375 per share of common stock to \$0.24 per share of common stock. As a result of the twenty-to-one reverse stock split, the holder is entitled to purchase up to 362,500 shares of common stock at an exercise price of \$4.80 per share of common stock.

Remarks:

Eastern Capital Limited is an investment entity that owns the securities reported on Form 4. Portfolio Services Ltd. is a holding company which owns all of the outstanding stock of Eastern Capital Limited. Kenneth B. Dart is the beneficial owner of all the outstanding stock of Portfolio Services Ltd.

[Eastern Capital Limited](#) [07/11/2014](#)

[Portfolio Services Ltd.](#) [07/11/2014](#)

[Kenneth B. Dart](#) [07/11/2014](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.